

Summary of Changes from the ACR Validation and Verification Guideline V1.1 to the ACR Validation and Verification Standard V1.0

The following is a summary of major changes from the ACR Validation and Verification Guideline V1.1 to the ACR Validation and Verification Standard V1.0.

Topic	Revision	Section
Document Name	The Validation and Verification Guideline has been renamed the Validation and Verification Standard.	Title Page
Acronyms	Additional acronyms have been included.	Acronym List
Definitions	The <i>Definitions</i> section has been moved to Appendix A for consistency with the ACR Standard. Additionally, definitions for new terms or phrases have been added and definitions for existing terms have been modified for consistency with program documents.	Appendix A
Validation Interval	Clarifying language around the validation interval for programmatic development approach projects has been added.	Chapter 1, Section D
Regulatory Surplus	Language has been added to clarify that regulatory surplus may be confirmed during every reporting period.	Chapter 4, Section A
Start Date Validation	Clarification on project start dates for aggregated and programmatic development approach projects has been added.	Chapter 6, Section A
Crediting Period	The crediting period for non-AFOLU projects has been updated to reflect the change in the ACR Standard.	Chapter 6, Section B
Minimum Project Term	Language has been added requiring the VVB to confirm whether the minimum project term is correctly identified in the GHG Project Plan.	Chapter 6, Section C

Impermanence and Risk Mitigation: Validation	Language has been added requiring the VVB to confirm that the Project has a Reversal Risk Mitigation Agreement and proper measures in place to meet the ACR Standard requirements, if applicable.	Chapter 6, Section E
Double Issuance	Language has been added requiring the VVB to confirm that no double issuance of emission reductions has taken place.	Chapter 6, Section H
Verification Interval	Clarifying language has been added to this section indicating that full verifications without a site visit may be allowed if the methodology specifically allows it.	Chapter 8, Section D
Sampling Plans	Additional language around the design of sampling plans and the risk assessment has been included.	Chapter 9, Section D
Impermanence and Risk Mitigation: Verification	Language has been added requiring the VVB to review the monitoring and reporting of reversals.	Chapter 9, Section I
Verifying Aggregated Projects	Clarifying language has been added to the <i>Verification of Aggregated Projects</i> section.	Chapter 10, Section A
Verifying Programmatic Development Approach Projects	Additional language and verification requirements have been added to the <i>Verification of Programmatic Development Approach Projects</i> section to reflect the revised language in the ACR Standard.	Chapter 10, Section B
Verification Statement and Report	Additional content requirements have been added to the verification report and statement.	Chapter 12
VVB Requirements	New language requiring VVBs to submit attestations and applications has been included.	Chapter 13, Section A
VVB Rotation	New language pertaining to the VVB rotation has been included in this section.	Chapter 13, Section C