ACR Registry Credit Labels

The ACR Registry uses labels to designate certain carbon credit attributes such as those listed below. This document details the meaning of those labels and the ACR process for labeling carbon credits.

Carbon Offsetting and Reduction Scheme for International Aviation – CORSIA Eligible

ACR has been approved by the International Civil Aviation Organization (ICAO) Council to supply 2016-2029 vintage carbon credits issued under ACR's methodologies active at the time of ICAO approval, as updated from time to time including publication of new methodologies, except for any exclusions as detailed in published ICAO Eligible Emissions Unit Criteria documents.

The CORSIA Eligible labels indicate the specific CORSIA Compliance Period(s) for which airlines can use the carbon credits to meet their compliance obligations. Carbon credits are eligible for CORSIA Compliance Periods based on the credit vintage, as displayed in the table below.

CORSIA COMPLIANCE PERIOD	VINTAGES
2021-2023 (Pilot Phase)	2016-2023
2024-2026 (First Phase)	2021-2026
2027-2029 (Second Phase)	2021-2029

2016-2020 vintage carbon credits will be labeled as CORSIA Eligible when they meet the following criteria:

- Project's first Crediting Period begins on or after 1/1/2016[1]
- Project's contribution to the UN SDGs is documented in the GHG Project Plan
- For projects required to contribute to the Buffer Pool or Reserve Account, the carbon credits contributed also satisfy the criteria above

Post-2020 vintage carbon credits will be labeled as CORSIA Eligible when they meet the criteria outlined above for 2016-2020 vintage carbon credits, along with the following criteria:

- Credits have been authorized by the host country for use by airlines towards CORSIA compliance obligations in a Host Country of Letter of Authorization delivered to ACR and to the UNFCCC
- Project Proponent has submitted an ACR-approved CORSIA Double Claiming Compensation Mechanism
- All requirements have been met as detailed in Appendix B of the ACR Standard

[1] For Programmatic Design Approach projects with a first Crediting Period that began prior to 1/1/2016 and added Sites after that date, the Site-specific Implementation Date can be used to assess eligibility against this requirement, provided that the carbon credits generated by the project can be distinguished between carbon credits from Sites that do and do not align with the eligible start date.

Carbon Offsetting and Reduction Scheme for International Aviation – CORSIA Pending

ACR also has a CORSIA Pending designation to demonstrate that a carbon credit is not CORSIA Eligible for use by airlines to meet compliance obligations, but could be labeled "CORSIA Eligible" in the future, pending further actions.

- For 2016-2020 vintage carbon credits, a CORSIA Pending designation indicates that the Project Developer needs to supply additional information, such as documentation of project contributions to SDGs, or update the contribution of carbon credits to the Buffer Pool to CORSIA Eligible carbon credits as required for the CORSIA Eligible designation.
- For post-2020 vintage carbon credits, a CORSIA Pending designation indicates that all of ICAO's Emission Unit Criteria requirements have been met except for the submission to ACR and the UNFCCC of a Host Country Letter of Authorization, as detailed in Appendix B of the ACR Standard, and/or the Project Proponent's submission to ACR of an ACR-approved CORSIA Double Claiming Compensation Mechanism. The probability of any given unit ever obtaining host country authorization is not known.

Core Carbon Principles

The Integrity Council for the Voluntary Carbon Market (ICVCM) has assessed ACR against the Core Carbon Principles (CCPs) and approved ACR as a CCP-Eligible Program. The following explains how ACR will label carbon credits as CCP-Approved after the ICVCM publishes decisions awarding CCP approval to Categories (aligning with ACR methodologies). CCP labels are not applicable to Registry Offset Credits issued under the California or Washington compliance offset protocols.

- CCP-Eligible Programs can only label carbon credits from Categories that are CCP-Approved.
  - CCP approval of the Category applies to all issued carbon credits included within the Category as of the date of the CCP-Approval Decision. The CCP approval also applies to all carbon credits in the Category that are issued by the CCP-Eligible program after the date of the CCP-Approval Decision. The Carbon Credit Category Assessment decisions are available at: https://icvcm.org/assessment-status/#category-status.
  - The Integrity Council may coordinate the timing of publication of decisions awarding CCP approval to Categories with the relevant carbon crediting program(s) to enable the carbon crediting program to identify and prepare to label relevant CCP-Approved carbon credits.
- Once a decision has been made, ACR will identify which carbon credits are CCP-Approved and label all existing carbon credits within the appropriate Category or Categories. This includes CCP-Approved carbon credits that have been retired prior to the CCP-Approval Decision.
- Future carbon credits issued under a Category that is CCP-Approved will be labeled at the time of issuance.
- A carbon credit that has been labeled as CCP-Approved shall retain the CCP-Approved label through retirement or cancellation.
- In the event of termination of CCP eligibility, unless otherwise decided by the Governing Board, no further carbon credits may be labeled as CCP-Approved or labeled with CCP

Attributes, but carbon credits labeled before the termination are not affected by the termination.

- ACR is not labeling CCP "Attributes" at this time.

California and Washington Compliance Programs

ACR is an approved Offset Project Registry (OPR) for the California Cap-and-Invest Program and Washington Cap-and-Invest Program. ACR issues Registry Offset Credits (ROCs) that can be converted to compliance offset credits and used by regulated entities towards meeting their emission reduction obligations under the applicable program.

- California Cap-and-Invest Program: ARB Eligible ROCs are identified by having been issued under an ARB Compliance Offset Protocol and are marked with a "Yes" label within the "ARB Eligible" field in data downloads.
- Washington Cap-and-Invest Program: Ecology Eligible ROCs are identified by having been issued under an ECY Compliance Offset Protocol and are marked with a "Yes" label within the "Ecology Eligible" field in data downloads.

Emission Reductions and Removals

Certain project types may choose to differentiate carbon credits as emission reductions and removals.

- Distinguishing between these two categories is optional, at the discretion of the Project Developer. If a Project Developers opts not to, the entirety of the carbon credits issued will be considered emission reductions by default and not labeled with the verified removal label.
- The quantities of emission reductions and removals are labeled as such at the time of issuance.

Sustainable Development Goals

ACR Projects are evaluated for their contributions to the U.N. Sustainable Development Goals (SDGs) using ACR's reporting tool and templates. Labels are applied to carbon credits indicating positive contributions toward individual SDGs when the associated criteria are met.